Financial Statements

The Interchurch Council for Hospital Chaplaincy

for the year ended 30 June 2026

The Interchurch Council for Hospital Chaplaincy

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The Interchurch Council for Hospital Chaplaincy
Directory

for the year ended 30 June 2026

1. **Charities Commission - Registration**
   CC21346

2. **Societies and Trust Register**
   871553

3. **Date of Formation**
   1 September 1997

4. **Trustees**

   Mrs Loraine Elliott (Chairperson)
   Ms Catherine Tupou
   The Very Rev Julian Perkins
   Karen Schilperoort
   Mrs Julie Patterson
   Mr Stephen Packer
   Major Alister Irwin
   Mrs Colleen Kaye
   Chaplain Ants Hawes
   Mr John Cavanagh
   Archdeacon Mere Wallace
   Rev Dr Mary Caygill

5. **Auditor**
   PKF Kendons Audit Limited

6. **Bankers**
   ANZ Bank New Zealand Limited

7. **Solicitors**
   Edwards Sluiter - Employment Lawyers

8. **Accountants**
   Moore Markhams Wellington Limited



Independent Auditor's Report



Independent Auditor's Report



Independent Auditor's Report

The Interchurch Council for Hospital Chaplaincy
Statement of Responsibility

The Board of Trustees (the Board) has pleasure in presenting the annual report of The Interchurch Council for Hospital Chaplaincy (ICHC) incorporating the financial statements and the auditor's report, for the year ended 30 June 2026.

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the CEO and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the ICHC's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 30 June 2026 fairly reflect the financial position and operations of the ICHC.

The ICHC's 2026 financial statements are authorised for issue by the Board Chairperson and Chief Executive Officer.

Loraine Elliott

Full name of Board Chairperson

Signature of Board Chairperson

Loraine Elliott

Date: 5 November 2026

Barry Fisk

Full name of Chief Executive Officer

Signature of Chief Executive Officer



Date: 5 November 2026

The Interchurch Council for Hospital Chaplaincy
Statement of Service Performance Report
for the year ended 30 June 2026

Who Are We

ICHC is a registered charitable organisation formed by our nine partner churches, working in cooperation with stakeholders to provide chaplaincy to all people in 39 public hospitals.

Our Trust Deeds objectives are:
- to improve the quality of such chaplaincy and the skills of chaplains;
- to facilitate excellence in pastoral care in the hospital setting;
- to provide standards for training selection and formal accreditation of chaplains;
- to provide optimal quality assurance for the chaplaincy service through regular training, accreditation and review processes for chaplains, (both lay and ordained);
- to facilitate support and pastoral oversight of chaplains;
- to promote understanding of the chaplaincy service.

Why we exist

We are a Christian organisation that provides qualified hospital chaplains who work in collaboration with other health professionals to offer holistic spiritual care
We do this by journeying with, listening to, and advocating for all patient's, their whanau, or hospital staff regardless of the persons faith, religious / spiritual beliefs, or world views

Mission and Purpose

Our vision

To provide excellence in Chaplaincy in Aotearoa NZ.

Our purpose

We provide hospitals with Christian chaplains who offer quality holistic spiritual and pastoral care for all.

Our Outcomes

In collaboration with health professionals, spiritual care improves the wellbeing of the patients, whanau and staff.

We do this by:
- Providing accessible hospital chaplaincy and pastoral care
- Providing spiritual and religious care
- Maintaining the capability to deliver professional chaplaincy services

Our Services in FY25/26

Providing accessible hospital chaplaincy and pastoral care

Our chaplaincy team provides pastoral and spiritual support to patients, whānau and hospital staff. Visits and referrals provide indicators of the reach and utilisation of our chaplaincy services.

	2026	2025
Visits		
- Whanau visits	17,499	16,191
- Hospital staff visits	12,080	14,114
- Patient visits	96,615	101,101
Total Visits	**126,194**	**131,406**
Other		
- Referrals made	2,418	2,645
- Referrals received	6,699	7,016
- Pastoral Care hours	32,178	31,507
- Multi disciplinary team meetings attended	1,969	1,913

Providing spiritual and religious care

Spiritual rituals and chaplaincy activities are an important component of the pastoral and spiritual care provided to patients, whānau and staff.

Spiritual Rituals		
- Whanau Rituals	4,634	5,269
- Staff Rituals	2,694	2,655
- Patient Rituals	34,046	38,254
Total Spiritual Rituals	**41,374**	**46,178**
Other Chaplains' Activities		
- Annointing of the sick	2,362	3,967
- Blessings	12,394	14,869
- Baptism, Dedication, Naming	52	80
- Bedside Communions	8,202	9,504
- Private Prayers	27,226	29,676
- Public Services	1,634	1,665
- Other rituals	685	762
Total Chaplains' Activities	**52,555**	**60,523**

Maintaining the capability to deliver professional chaplaincy services

A suitably resourced and qualified chaplaincy workforce is central to the Trust's ability to provide professional ecumenical hospital chaplaincy services.

Personnel		
- Chaplains	91/54 FTE	92/55.1 FTE
- Vacancies	7/4.3 FTE	8/4.9 FTE
- Ecumenical Chaplains	63/41.2 FTE	64/42.3 FTE
- Catholic Chaplains	28/12.8 FTE	28/12.8 FTE
	(As at 30/06/2026)	(As at 30/06/2025)

What are our Costs

The total cost of running the organisation is $5,588,958, made up of $4,848,639 for Ministry related expenses including salaries, contribution to Catholic Chaplaincy and overheads.

How are we funded

Funds for the organisation come from our contract with Health NZ, contributions from denominations and local churches, donations, public hospitals, and investment income. Total revenue is **$6,335,250**, of which **$3,907,039** is provided through the Health NZ contract, including a **3% uplift** received during the contract period.

The Interchurch Council for Hospital Chaplaincy
Statement of Comprehensive Revenue and Expenditure
for the year ended 30 June 2026

	Note	2026 Actual $	2025 Actual $
Revenue			
Revenue from Exchange Transactions			
Interest Revenue		84,223	100,081
Revenue from Non-Exchange Transactions			
Government Grants	1	4,442,769	4,326,850
Church Funds	2	532,375	593,579
Donations	3	1,067,664	227,551
Other Revenue	4	208,220	163,961
Total Operating Revenue		**6,335,250**	**5,412,022**
Expenditure			
Employee Related Costs	5	5,208,010	5,219,825
Administration Expenses		138,708	140,340
Audit Fee		17,843	17,000
Governance Costs		6,459	301
Depreciation & Amortisation		5,638	5,909
Occupancy		42,790	42,399
Fees and Consultants		93,612	29,241
Fundraising Costs		75,897	23,870
Total Expenditure		**5,588,958**	**5,478,884**
Operating Surplus/(Deficit)		**746,292**	**(66,862)**
Total Comprehensive Revenue and Expenditure		**746,292**	**(66,862)**

This statement is to be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements, and refer to audit report.

The Interchurch Council for Hospital Chaplaincy
Statement of Changes in Equity
for the year ended 30 June 2026

	Note	2026 Actual $	2025 Actual $
Equity as at 1 July		2,691,432	2,758,295
Provision for Conditional Fund	14	-	-
Total Comprehensive Revenue and Expenditure for the year		746,292	(66,862)
Total movements for the year		746,292	(66,862)
Equity at 30 June		**3,437,724**	**2,691,432**
Comprised of the following funds:			
General Funds as at 1 July		2,304,089	2,423,745
Comprehensive Revenue and Expenditure for the year		746,292	(67,072)
Transfer to Tagged Funds		-	(52,583)
Cancelling LCC Reserve		-	-
Total movements for the year		746,292	(119,655)
General Funds at 30 June		**3,050,381**	**2,304,089**
Tagged Funds - Estate of Eileen Haverkort as at 1 July		52,583	-
Transfer from General Funds		-	52,583
Comprehensive Revenue and Expenditure for the year		-	-
Total movements for the year		-	52,583
Tagged Funds - Estate of Eileen Haverkort as at 30 June		**52,583**	**52,583**
Locum Provision Fund as at 1 July		50,976	50,976
Comprehensive Revenue and Expenditure for the year		-	-
Total movements for the year		-	-
Locum Provision Funds at 30 June		**50,976**	**50,976**
Foundation Funds as at 1 July		283,784	283,574
Comprehensive Revenue and Expenditure for the year		-	210
Total movements for the year		-	210
Foundation Funds at 30 June		**283,784**	**283,784**

This statement is to be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements, and refer to audit report.

The Interchurch Council for Hospital Chaplaincy
Statement of Financial Position
as at 30 June 2026

	Note	2026 Actual $	2025 Actual $
Assets			
Current Assets			
Cash and Cash Equivalents	6	1,310,344	1,088,414
Accounts Receivable from Non-Exchange Transactions	7	1,140,388	1,125,968
Prepayments	8	37,105	11,671
Accrued Interest Revenue		19,415	16,892
Term Deposits		1,832,685	1,323,974
Total Current Assets		4,339,937	3,566,919
Non-Current Assets			
Property, Plant and Equipment	9	7,317	10,903
Intangible Assets	10	2,052	4,104
Total Non-Current Assets		9,369	15,007
Total Assets		**4,349,304**	**3,581,924**
Liabilities			
Current Liabilities			
Trade and other Creditors	11	224,218	212,410
Revenue Received in Advance	12	-	3,750
Employee Entitlements	13	537,020	523,992
Conditional Funds	14	150,340	150,340
Total Current Liabilities		911,579	890,491
Total Liabilities		**911,579**	**890,491**
Net Assets		**3,437,724**	**2,691,432**
Equity			
General Funds		3,050,381	2,304,089
Tagged Funds	19	52,583	52,583
Locum Provision Fund	19	50,976	50,976
Foundation Funds	19	283,784	283,784
Total Equity		**3,437,724**	**2,691,432**

This statement is to be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements, and refer to audit report.

The Interchurch Council for Hospital Chaplaincy
Statement of Cash Flows
for the year ended 30 June 2026

	Note	2026 Actual $	2025 Actual $
Cash flows from operating activities			
Cash was received from:			
Government Grants		4,428,062	4,267,379
Donations		1,067,664	227,551
Locally Raised Funds Churches		532,375	593,579
Receipts from Other Revenue		204,470	86,700
Goods and Services Tax (net)		-	5,590
		6,232,571	5,180,799
Cash was applied to:			
Goods and Services Tax (net)		3,592	-
Payments made to Suppliers and Employees		5,580,037	5,417,419
		5,583,629	5,417,419
Net Cash Flows from operating activities		**648,942**	**(236,620)**
Cash flows from Investing activities			
Cash from Investing Activities			
Cash from Interest Income		81,701	127,977
Cash from Short Term Investments		3,323,974	2,611,431
		3,405,675	2,739,408
Cash was applied to:			
Purchase of Property, Plant and Equipment		-	12,261
Short Term Investments		3,832,685	1,923,974
		3,832,685	1,936,235
Net Cash Flows from investing activities		**(427,010)**	**803,173**
Net increase/(decrease) in cash held		221,932	566,553
Add opening cash balance (1 July)		1,088,414	521,860
Closing cash (30 June)		**1,310,344**	**1,088,414**
Cash Balances			
Cash and Cash Equivalents		1,310,344	1,088,414
		1,310,344	**1,088,414**

This statement is to be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements, and refer to audit report.

The Interchurch Council for Hospital Chaplaincy
Statement of Accounting Policies

Reporting entity

The Interchurch Council for Hospital Chaplaincy ("ICHC") was incorporated as a Charity under the Charitable Trusts Act 1957 on 1 September 1997 and registered on the Charities Register with effect from 24 February 2008. It distributes funds to support the provision of an ecumenical hospital chaplaincy service in the public sector and other hospitals within Aotearoa New Zealand, with the support of the Ministry of Health and the Anglican Church of Aotearoa New Zealand and Polynesia; Apostolic Church Trust Board; associated Churches of Christ in New Zealand; Baptist Churches of New Zealand Ko Nga Hahi Iriri o Aotearoa; The Catholic Church in Aotearoa New Zealand Te Hahi Katorika ki Aotearoa; Methodist Church of New Zealand Te Hahi Weteriana o Aotearoa; Presbyterian Church of Aotearoa New Zealand; and The Salvation Army & Congregational Union of New Zealand.

Reporting Period

The financial statements of ICHC are for the period 1 July 2025 - 30 June 2026.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying PBE Accounting Standards (PBE IPSAS) Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. ICHC is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Comprehensive Revenue and Expenses and Statement of Financial Position on a historical cost basis are followed by ICHC, unless otherwise stated in the Specific Accounting Policies.

PBE Accounting Standards Reduced Disclosure Regime

ICHC qualifies for Tier 2 as it is not publically accountable and is not considered large as it falls below the expenditure threshold of $30 million per year. All relevant reduced disclosure concessions have been taken.

Functional and presentation currency

The financial statements are presented in New Zealand dollars, rounded to the nearest dollar.The functional currency of the ICHC is New Zealand dollars.

Specific accounting policies

The following specific accounting policies, which materially affect the measurement of results and the financial position, have been applied:

Use of Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected. Outcomes in the next financial period may be different to the assumptions made. It is impracticable to quantify the impact should assumptions be materially different to actual outcomes, which may result in material adjustments to the carrying amounts of investments, plant and equipment reported in these financial statements.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described below.

The Interchurch Council for Hospital Chaplaincy
Statement of Accounting Policies (continued)

Revenue from Exchange Transactions

Interest Revenue
Interest Revenue earned on term deposits and cash and cash equivalents is recorded as revenue in the period it is earned.

Revenue from non-exchange Transactions

Health New Zealand
ICHC receives funding from the Health New Zealand which is recorded as revenue when ICHC has the rights to the funding, which is in the year that the funding is received.
ICHC receives funding from the respective regional Health New Zealand where Chaplaincy services are provided. This is recorded as revenue when ICHC has the rights to the funding, unless there are unfulfilled conditions attached, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Church Funding
ICHC receives funding from the respective Diocese and Church where Chaplaincy services are provided. This is recorded as revenue when ICHC has the rights to the funding.

Donations
Donations are recorded as revenue when their receipt is formally achonowledged by ICHC.

Grants
Grants are recorded as revenue when their receipt is formally achonowledged by ICHC, unless there are unfulfilled conditions attached, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Other Revenue
ICHC receives other revenue, which includes gifts and bequests which are recorded as revenue when received by ICHC.

Financial Instruments
Financial assets and financial liabilities are recognised when the Entity becomes a party to the contractual provisions of the financial instrument.
Financial instruments are initially recognised at fair value plus, in the case of a financial asset or financial liability not measured at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Financial assets
The Entity's financial assets comprise cash and cash equivalents, term deposits, receivables from exchange transactions and receivables from non-exchange transactions.
The Entity's financial assets are held within a management model whose objective is to hold financial assets in order to collect contractual cash flows. Where the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding, the financial assets are subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses.
A financial asset is derecognised when the contractual rights to the cash flows from the financial asset expire, or when the Entity transfers the contractual rights to receive the cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Impairment of financial assets
The Entity recognises an allowance for expected credit losses on financial assets measured at amortised cost. Expected credit losses are assessed at each reporting date and are based on reasonable and supportable information available at the reporting date, including historical experience, current conditions and forecasts of future economic conditions.

Financial liabilities
The Entity's financial liabilities comprise trade and other creditors that meet the definition of a financial liability. Financial liabilities are initially recognised at fair value plus directly attributable transaction costs and are subsequently measured at amortised cost using the effective interest method.
A financial liability is derecognised when the obligation under the liability is discharged, cancelled or expires.

Cash and cash equivalent
Cash and cash equivalents comprise cash held on hand, cash at bank and deposits held with banks that with an original maturity of three months or less.

Investments

Investments comprise term deposits with original maturities of more than three months and up to twelve months and are therefore not classified as cash and cash equivalents. Term deposits are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Interest revenue is recognised using the effective interest method.

The Interchurch Council for Hospital Chaplaincy
Statement of Accounting Policies (continued)

Property, Plant and Equipment
Property, plant and equipment is recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost, or fair value, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values less than $1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expenditure.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expenditure.

Depreciation
Property, plant and equipment is depreciated over their useful lives on a diminishing value basis. Depreciation is reported as an expense in the Statement of Comprehensive Revenue and Expenditure.

Depreciation rates used are:

Furniture and equipment:	16 - 40% Diminishing value
Information and communication technology:	50% Diminishing value

Intangible assets
Computer software acquired by the ICHC is capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expenditure when incurred.

Computer software licences with individual values under $1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expenditure when incurred.

The carrying value of software is amortised on a diminishing value basis over its useful life. An amortisation rate of 50% per annum diminishing value is applied. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expenditure.

Impairment of property, plant, and equipment and intangible assets
Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the Statement of Comprehensive Revenue and Expenditure. The reversal of an impairment loss is recognised in the Statement of Comprehensive Revenue and Expenditure.

Revenue Received in Advance
Revenue received in advance relates to funding received where there are unfulfilled obligations for the ICHC to provide services in the future. The funding is recorded as revenue as the obligations are fulfilled and the funding is earned.

Employee Entitlements
Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

Income Tax
ICHC is a registered charitable entity under the Charities Act 2005, and accordingly is exempt from income tax under sections CW41 and CW42 of the Income Tax Act 2007.

The Interchurch Council for Hospital Chaplaincy
Statement of Accounting Policies (continued)

Goods and Services Tax (GST)
The financial statements have been prepared on a GST exclusive basis, with the exception of Accounts Receivable and Accounts Payable which are stated as GST inclusive.

Services received in-kind
From time to time the ICHC and in particular the regional chaplaincy services and support receives services in-kind, including the time of volunteers. The ICHC has elected not to recognise services in-kind in the Statement of Comprehensive Revenue and Expenditure as the value of the service cannot be reliably measured.

The Interchurch Council for Hospital Chaplaincy
Notes to the Financial Statements

Revenue from Non-Exchange Transactions

1 Government Grants

	2026 Actual $	2025 Actual $
Health New Zealand	3,907,039	3,793,242
Health New Zealand (Regional)	535,730	533,608
Total Government Funding	**4,442,769**	**4,326,850**

2 Church Funds

	2026 Actual $	2025 Actual $
Diocese Funds	407,911	391,950
Church Group Donations	124,463	201,629
Total Church Funds	**532,375**	**593,579**

3 Donations

	2026 Actual $	2025 Actual $
Donations	179,277	227,551
Bequests	888,386	-
Total Donations	**1,067,664**	**227,551**

4 Other Revenue

	2026 Actual $	2025 Actual $
Grants Received	137,775	78,450
Local Fundraising	19,345	-
Other Income	51,099	85,511
Total Other Income	**208,220**	**163,961**

The Interchurch Council for Hospital Chaplaincy
Notes to the Financial Statements

5 Employee Related Costs

	2026 Actual $	2025 Actual $
Chaplains Salaries	4,340,343	4,398,074
Administration Salaries	670,118	631,227
Other Employee Expenses	197,549	190,524
Total Employee Related Costs	**5,208,010**	**5,219,825**

6 Cash and Cash Equivalents

	2026 Actual $	2025 Actual $
Bank Accounts ICHC		
ANZ Bank		
Bank	1,010,344	788,414
Short-Term Deposits less than 90 days	300,000	300,000
Total Bank Accounts ICHC	**1,310,344**	**1,088,414**
ICHC Cash and Equivalents	**1,310,344**	**1,088,414**

7 Accounts Receivable

	2026 Actual $	2025 Actual $
Accounts Receivable from Non-Exchange Transactions	1,140,388	1,125,968
	1,140,388	**1,125,968**

8 Prepayments

	2026 Actual $	2025 Actual $
Prepayments	37,105	11,671
	37,105	**11,671**

The Interchurch Council for Hospital Chaplaincy
Notes to the Financial Statements

9 Property, Plant and Equipment

2026	Cost/valuation 1 July 2025	Accumulated depreciation and impairment charges 1 July 2025	Carrying amount 1 July 2025	Current year additions	Current year disposals at cost/valuation	Current year depreciation/ impairment	Accumulated depreciation of disposals	Revaluation surplus/ (deficit)	Cost/valuation 30 June 2026	Accumulated depreciation and impairment charges 30 June 2026	Carrying amount 30 June 2026
Office Furniture/Equipment	12,678	7,929	4,750		-	697	-	-	12,678	8,626	4,052
Information and Communication Technology	75,856	69,703	6,154		-	2,889	-	-	75,856	72,592	3,265
Total Property, Plant and Equipment	**88,535**	**77,632**	**10,903**	**-**	**-**	**3,586**	**-**	**-**	**88,535**	**81,218**	**7,317**

2025	Cost/valuation 1 July 2024	Accumulated depreciation and impairment charges 1 July 2024	Carrying amount 1 July 2024	Current year additions	Current year disposals at cost/valuation	Current year depreciation/ impairment	Accumulated depreciation of disposals	Revaluation surplus/ (deficit)	Cost/valuation 30 June 2025	Accumulated depreciation and impairment charges 30 June 2025	Carrying amount 30 June 2025
Office Furniture/Equipment	10,686	7,360	3,327	1,992	-	569	-	-	12,678	7,929	4,750
Information and Communication Technology	72,413	67,330	5,083	3,443	-	2,373	-	-	75,856	69,703	6,154
Total Property, Plant and Equipment	**83,099**	**74,689**	**8,410**	**5,436**	**-**	**2,942**	**-**	**-**	**88,535**	**77,632**	**10,903**

The Interchurch Council for Hospital Chaplaincy
Notes to the Financial Statements

10 Intangible Assets

	2026 Actual $	2025 Actual $
Software Cost		
Balance at 1 July	26,833	20,008
Current year additions	-	6,825
Current year disposal	-	-
Balance at 30 June	**26,833**	**26,833**
Accumulated amortisation and impairment losses		
Balance at 1 July	22,729	19,762
Amortisation charge for the year	2,052	2,967
Current year disposal	-	-
Balance at 30 June	**24,781**	**22,729**
Software carrying value at 30 June	**2,052**	**4,104**

11 Accounts Payable

	2026 Actual $	2025 Actual $
Accounts Payable	41,646	33,239
Accruals	49,491	38,328
GST Payable (Refund Due)	133,973	137,853
Credit Cards	(892)	2,990
	224,218	**212,410**

12 Revenue Received in Advance

	2026 Actual $	2025 Actual $
Grants in Advance	-	3,750
	-	**3,750**

The Interchurch Council for Hospital Chaplaincy
Notes to the Financial Statements

13 Employee Entitlements

	2026 Actual $	2025 Actual $
Annual Leave	333,197	343,120
Wages Payable	203,823	180,872
Total Employee Entitlements	**537,020**	**523,992**

14 Conditional Funds

	2026 Actual $	2025 Actual $
D V Bryant Trust Fund	150,000	150,000
Pam Torbett Trust Fund	340	340
Total Conditional Funds	**150,340**	**150,340**

D V Bryant Trust made a special grant of $150,000 in the year 2007, with special purposes for Waikato District Health Board area services. In May 2009, the fund, together with interest income from the fund of $181,010.52 was transferred to Waikato Healthcare Chaplaincy Committee Charitable Trust.

The fund was transferred to ICHC when Waikato Healthcare Chaplaincy Committee Charitable Trust amalgamated with ICHC in the year 2017.

ICHC can only apply the interest generated from the fund and the principle amount of $150,000 is repayable if conditions are not met.

15 Capital Commitments

There were no capital commitments at the reporting date.

16 Operating leases

The future aggregate minimum lease payments to be paid under non-cancellable operating leases are as follows:

	2026 Actual $	2025 Actual $
Non-cancellable operating leases		
Not later than one year	42,790	42,790
Later than one year, not later than five years	3,566	46,356
Later than five years	-	-
Total Non-cancellable operating leases	**46,356**	**89,146**

ICHC leases building premises, housing the national office under operating leases. The details of the leases are as follows:

The national office jointly leases premises in Wellington with a final expiry date of 31 July 2027. The building lease is shared equally with the Prison Chaplaincy Service.

17 Contingencies

Contingent Assets
There are no Contingent Assets as at 30 June 2026 (2025: $nil).

Contingent Liabilities
There are no further contingent liabilities that haven't already been disclosed as at 30 June 2026 (2025: $nil). There are no unfulfilled conditions and other contingencies attached to the Health New Zealand Funding.

ICHC has a payroll letter of credit with ANZ in favour of iPayroll Limited. The letter of credit is the subject of a guarantee by ICHC and ANZ hold term deposit 1159 of $232,685 for this facility.

18 Related Party Transactions

There were no related party transaction during the year (2025: $nil).

Key Management Personnel

Key Management Personnel of ICHC includes the Chief Executive officer. The total amount paid to the Chief Executive Officer excluding reimbursements was:

	2026 Actual $	2025 Actual $
Salaries and Other Short-term employee benefits	93,234	91,396
Number of FTE	1	1
Total Key Management Personnel	**93,234**	**91,396**

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Notes to the Financial Statements

19 Equity - Special funds

Tagged Funds - Estate of Eileen Haverkort

After the above LCC reserves are transferred to the General Funds, ICHC is reviewing its historical funds and is identifying those with conditions to be transferred out of the General Funds as Tagged Funds.

In July 2007, Thomson Wilson, Barristers & Solicitors, distributed $52,58 as a bequest from the Estate of Eileen Haverkort. The terms of the bequest were that the funds were to be invested and the income to be used in the provisional of chaplaincy services in Northland.

Locum Provision Fund

The Locum Provision Fund was set up in the year 2023 from the original locum refreshment provision. The fund is established to help providing locum cover for chaplains while they are on refreshment leave.

Foundation Funds

The Hospital Chaplaincy Foundation Fund was established since 6 October 2005. Resolution T28/05 approved the establishment of the Hospital Chaplaincy Foundation Fund and adopted the Charter which provides for its operation. The fund is available for eligible chaplains to support for their study leave.

20 Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are:

	2026 Actual $	2025 Actual $
Financial Assets measured at amortised costs		
Cash and Cash Equivalents	1,310,344	1,088,414
Accounts Receivable	1,140,388	1,125,968
Term Deposits	1,832,685	1,323,974
Total Financial Assets measured at amortised costs	**4,283,417**	**3,538,356**
Financial Liabilities measured at amortised costs		
Accounts Payable	91,137	71,567
Total Financial Liabilities measured at amortised cost	**91,137**	**71,568**

21 Three Month Contingency Funding

ICHC aims to provide sufficient funds to be able to meet three months' prior notice undertaking to each Chaplain if ICHC is unable to obtain suitable contracts from the health sector to continue as a separate Chaplaincy service. This threshold has been met in the current year.

22 Events after Balance Date

There were no other significant events after balance date that impact these financial statements.