

Financial Statements
The Interchurch Council for Hospital Chaplaincy
for the year ended 30 June 2025

The Interchurch Council for Hospital Chaplaincy

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The Interchurch Council for Hospital Chaplaincy Directory

for the year ended 30 June 2025

1. Charities Commission - Registration

CC21346

2. Societies and Trust Register

871553

3. Date of Formation

1 September 1997

4. Trustees

Mrs Loraine Elliott (Chairperson)
Mrs Julie Patterson
Mr Stephen Packer
Mrs Colleen Kaye
Captain Shaun Baker
Rev Julian Perkins
Chaplain Ants Hawes
Mr John Cavanagh
Ms Catherine Tupou (Deputy Chairperson)
Rev Dr Mary Caygill

5. Auditor

Kendons Chartered Accountants Limited

6. Bankers

ANZ Bank New Zealand Limited

7. Solicitors

Watermark Employment Law

8. Accountants

Moore Markhams Wellington Limited



Independent Auditor's Report



Independent Auditor's Report



Independent Auditor's Report

The Interchurch Council for Hospital Chaplaincy

Statement of Responsibility

The Board of Trustees (the Board) has pleasure in presenting the annual report of The Interchurch Council for Hospital Chaplaincy (ICHC) incorporating the financial statements and the auditor's report, for the year ended 30 June 2025.

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the National Manager and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the ICHC's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 30 June 2025 fairly reflect the financial position and operations of the ICHC.

The ICHC's 2025 financial statements are authorised for issue by the Board Chairperson and Chief Executive Officer.

Loraine Elliott

Full name of Board Chairperson



Signature of Board Chairperson

Barry Fisk

Full name of Chief Executive Officer



Signature of Chief Executive Officer

Date: 5 December 2025

Date: 5 December 2025

The Interchurch Council for Hospital Chaplaincy

Statement of Service Performance Report

for the year ended 30 June 2025

Who Are We

ICHC is a registered charitable organisation formed by our nine partner churches, working in cooperation with stakeholders to provide chaplaincy to all people in 40 public hospitals.

Our Trust Deeds objectives are:

- to improve the quality of such chaplaincy and the skills of chaplains;
- to facilitate excellence in pastoral care in the hospital setting;
- to provide standards for training selection and formal accreditation of chaplains;
- to provide optimal quality assurance for the chaplaincy service through regular training, accreditation and review processes for chaplains, (both lay and ordained);
- to facilitate support and pastoral oversight of chaplains;
- to promote understanding of the chaplaincy service.

Why we exist

We are a Christian organisation that provides qualified hospital chaplains who work in collaboration with other health professionals to offer holistic spiritual care

We do this by journeying with, listening to, and advocating for all patient's, their whanau, or hospital staff regardless of the persons faith, religious / spiritual beliefs, or world views

Mission and Purpose

Our vision

To provide excellence in Chaplaincy in Aotearoa NZ.

Our purpose

We provide hospitals with Christian chaplains who offer quality holistic spiritual and pastoral care for all.

Our Outcomes

In collaboration with health professionals, spiritual care improves the wellbeing of the patients, whanau and staff.

We do this by:

- Visting Patients and Whanau
- Conducting spiritual rituals
- Performing specific Chaplain activities, such as anointing the sick, blessings and bed side communions

Our Services in FY24/25

	2025	2024*
Personnel		
- Chaplains	92/55.1 FTE	93/58.55 FTE
- Vacancies	8/4.9 FTE	3/2.8 FTE
- Ecumenical Chaplains	64/42.3 FTE	64/47 FTE
- Catholic Chaplains	28/12.8 FTE (As at 30/06/2025)	29/12.8 FTE (As at 30/06/2024)
Visits		
- Whanau visits	16,191	16,028
- Hospital staff visits	14,114	13,760
- Patient visits	101,101	90,630
Total Visits	131,406	120,418
Spiritual Rituals		
- Whanau Rituals	5,269	5,203
- Staff Rituals	2,655	2,775
- Patient Rituals	38,254	35,990
Total Spiritual Rituals	46,178	43,968
Chaplains' Activities		
- Anointing of the sick	3,967	2,271
- Blessings	14,869	12,168
- Baptism, Dedication, Naming	80	76
- Bedside Communions	9,504	9,772
- Private Prayers	29,676	28,782
- Public Services	1,665	1,625
- Other rituals	762	684
Total Chaplains' Activities	60,523	55,378
Other		
- Referrals made	2,645	4,756
- Referrals received	7,016	10,352
- Pastoral Care hours	31,507	23,895
- Multi disciplinary team meetings attended	1,913	1,649

What are our Costs

The total cost of running the organisation is \$5,469,582, made up of \$4,471,150 for Ministry related expenses including salaries, contribution to Catholic Chaplaincy and overheads.

How are we funded

Funds for the organisation are made up of our contract with Health NZ, contributions from denominations, local churches, individual donors and public hospitals. Income is both fixed and variable. Income is also derived from investments and the interest associated with them. In total, revenue is \$5,412,022. Of this our contract with Health NZ totals \$3,793,242, this includes a 2.9% uplift provided during the contract period.

* Prior Year Error

There was a system issue where the reporting periods were not being recognised correctly which resulted in an error in the generated data.

The error was identified during the year, the affected periods were re-run, and prior year information has been corrected and amended.

The Interchurch Council for Hospital Chaplaincy

Statement of Comprehensive Revenue and Expenditure for the year ended 30 June 2025

	2025	2024
	Actual	Actual
Note	\$	\$
Revenue		
Revenue from Exchange Transactions		
Interest Revenue	100,081	116,997
Revenue from Non-Exchange Transactions		
Government Grants	1 4,326,850	4,231,978
Church Funds	2 593,579	650,012
Donations	3 227,551	136,280
Other Revenue	4 163,961	59,038
Total Operating Revenue	5,412,022	5,194,305
Expenditure		
Employee Related Costs	5 5,219,825	4,981,954
Administration Expenses	140,340	151,869
Governance Costs	301	539
Depreciation & Amortisation	5,909	5,572
Occupancy	42,399	38,090
Fees and Consultants	46,241	34,763
Fundraising Costs	23,870	6,200
Interest Expense	-	-
Total Expenditure	5,478,884	5,218,987
Operating Surplus/(Deficit)	(66,862)	(24,683)
Total Comprehensive Revenue and Expenditure	(66,862)	(24,683)

This statement is to be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements, and refer to audit report.

The Interchurch Council for Hospital Chaplaincy

Statement of Changes in Equity

for the year ended 30 June 2025

	2025	2024
	Actual	Actual
Note	\$	\$
Equity as at 1 July	2,758,295	2,963,988
Provision for Conditional Fund	14 -	(181,011)
Total Comprehensive Revenue and Expenditure for the year	(66,862)	(24,683)
Total movements for the year	(66,862)	(205,694)
Equity at 30 June	2,691,432	2,758,295
<i>Comprised of the following funds:</i>		
General Funds as at 1 July	2,423,745	776,619
Comprehensive Revenue and Expenditure for the year	(67,072)	(24,939)
Transfer to Tagged Funds	(52,583)	-
Cancelling LCC Reserve	-	1,672,065
Total movements for the year	(119,655)	1,647,126
General Funds at 30 June	2,304,089	2,423,745
Tagged Funds - Estate of Eileen Haverkort as at 1 July	-	-
Transfer from General Funds	52,583	-
Comprehensive Revenue and Expenditure for the year	-	-
Total movements for the year	52,583	-
Tagged Funds - Estate of Eileen Haverkort at 30 June	52,583	-
Funds introduced by Local Chaplaincy Committees as at 1 July	-	1,853,076
Comprehensive Revenue and Expenditure for the year	-	-
Cancelling LCC Reserve	-	(1,853,076)
Total movements for the year	-	(1,853,076)
Funds introduced by Local Chaplaincy Committees at 30 June	-	-
Locum Provision Fund as at 1 July	50,976	50,976
Comprehensive Revenue and Expenditure for the year	-	-
Total movements for the year	-	-
Locum Provision Funds at 30 June	50,976	50,976
Foundation Funds as at 1 July	283,574	283,318
Comprehensive Revenue and Expenditure for the year	210	256
Total movements for the year	210	256
Foundation Funds at 30 June	283,784	283,574

This statement is to be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements, and refer to audit report.

The Interchurch Council for Hospital Chaplaincy

Statement of Financial Position

as at 30 June 2025

		2025	2024
	Note	Actual \$	Actual \$
Assets			
Current Assets			
Cash and Cash Equivalents	6	1,088,414	521,860
Accounts Receivable from Non-Exchange Transactions	7	1,125,968	1,066,497
Prepayments	8	11,671	18,488
Accrued Interest Revenue		16,892	44,789
Term Deposits		1,323,974	2,011,431
Total Current Assets		<u>3,566,919</u>	<u>3,663,065</u>
Non-Current Assets			
Property, Plant and Equipment	9	10,903	8,410
Intangible Assets	10	4,104	246
Total Non-Current Assets		<u>15,007</u>	<u>8,656</u>
Total Assets		<u>3,581,925</u>	<u>3,671,718</u>
Liabilities			
Current Liabilities			
Trade and other Creditors	11	212,410	202,056
Foundation - Interest Free Loan	16	-	50,000
Revenue Received in Advance	12	3,750	31,011
Employee Entitlements	13	523,992	480,016
Conditional Funds	14	150,340	150,340
Total Current Liabilities		<u>890,491</u>	<u>913,423</u>
Total Liabilities		<u>890,491</u>	<u>913,423</u>
Net Assets		<u>2,691,432</u>	<u>2,758,293</u>
Equity			
General Funds		2,304,089	2,423,745
Tagged Funds	20	52,583	-
Locum Provision Fund	20	50,976	50,976
Foundation Funds	20	283,784	283,574
Total Equity		<u>2,691,432</u>	<u>2,758,293</u>

This statement is to be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements, and refer to audit report.

The Interchurch Council for Hospital Chaplaincy

Statement of Cash Flows

for the year ended 30 June 2025

	2025	2024
	Actual	Actual
Note	\$	\$
Cash flows from operating activities		
Cash was received from:		
Government Grants	4,267,379	4,207,156
Donations	227,551	136,620
Locally Raised Funds Churches	593,579	650,012
Receipts from Other Revenue	86,700	59,038
Goods and Services Tax (net)	5,590	-
	<u>5,180,799</u>	<u>5,052,826</u>
Cash was applied to:		
Goods and Services Tax (net)	-	5,731
Payments made to Suppliers and Employees	5,417,419	5,192,229
	<u>5,417,419</u>	<u>5,197,960</u>
Net Cash Flows from operating activities	<u>(236,620)</u>	<u>(145,134)</u>
Cash flows from financing activities		
Cash from Investing Activities		
Cash from Interest Income	127,977	79,683
Cash from Short Term Investments	2,611,431	3,474,045
	<u>2,739,408</u>	<u>3,553,728</u>
Cash was applied to:		
Purchase of Property, Plant and Equipment	12,261	-
Short Term Investments	1,923,974	4,200,000
	<u>1,936,235</u>	<u>4,200,000</u>
Net Cash Flows from investing activities	<u>803,173</u>	<u>(646,272)</u>
Net increase/(decrease) in cash held	566,553	(791,406)
Add opening cash balance (1 July)	521,860	1,313,267
Closing cash (30 June)	<u><u>1,088,414</u></u>	<u><u>521,860</u></u>
Cash Balances		
Cash and Cash Equivalents	1,088,414	521,860
	<u><u>1,088,414</u></u>	<u><u>521,860</u></u>

This statement is to be read in conjunction with the Statement of Accounting Policies and Notes to the Financial Statements, and refer to audit report.

The Interchurch Council for Hospital Chaplaincy

Statement of Accounting Policies

Reporting entity

The Interchurch Council for Hospital Chaplaincy ("ICHC") was incorporated as a Charity under the Charitable Trusts Act 1957 on 1 September 1997 and registered on the Charities Register with effect from 24 February 2008. It distributes funds to support the provision of an ecumenical hospital chaplaincy service in the public sector and other hospitals within Aotearoa New Zealand, with the support of the Ministry of Health and the Anglican Church of Aotearoa New Zealand and Polynesia; Apostolic Church Trust Board; associated Churches of Christ in New Zealand; Baptist Churches of New Zealand Ko Nga Hahi Iriri o Aotearoa; The Catholic Church in Aotearoa New Zealand Te Hahi Katorika ki Aotearoa; Methodist Church of New Zealand Te Hahi Weteriana o Aotearoa; Presbyterian Church of Aotearoa New Zealand; and The Salvation Army & Congregational Union of New Zealand.

Reporting Period

The financial statements of ICHC are for the period 1 July 2024 - 30 June 2025.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying PBE Accounting Standards (PBE IPSAS) Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. ICHC is considered a Public Benefit Entity as it meets the criteria specified as "having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders".

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Comprehensive Revenue and Expenses and Statement of Financial Position on a historical cost basis are followed by ICHC, unless otherwise stated in the Specific Accounting Policies.

PBE Accounting Standards Reduced Disclosure Regime

ICHC qualifies for Tier 2 as it is not publically accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Functional and presentation currency

The financial statements are presented in New Zealand dollars, rounded to the nearest dollar. The functional currency of the ICHC is New Zealand dollars.

Specific accounting policies

The following specific accounting policies, which materially affect the measurement of results and the financial position, have been applied:

Use of Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected. Outcomes in the next financial period may be different to the assumptions made. It is impracticable to quantify the impact should assumptions be materially different to actual outcomes, which may result in material adjustments to the carrying amounts of investments, investment properties, plant and equipment reported in these financial statements.

Information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described below.

The Interchurch Council for Hospital Chaplaincy

Statement of Accounting Policies (continued)

Revenue from Exchange Transactions

Interest Revenue

Interest Revenue earned on cash and cash equivalents is recorded as revenue in the period it is earned.

Revenue from non-exchange Transactions

Te Whatu Ora - Health New Zealand

ICHC receives funding from the Te Whatu Ora - Health New Zealand which is recorded as revenue when ICHC has the rights to the funding, which is in the year that the funding is received.

ICHC receives funding from the respective regional Te Whatu Ora - Health New Zealand where Chaplaincy services are provided. This is recorded as revenue when ICHC has the rights to the funding, unless there are unfulfilled conditions attached, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Church Funding

ICHC receives funding from the respective Diocese and Church where Chaplaincy services are provided. This is recorded as revenue when ICHC has the rights to the funding

Donations

Donations are recorded as revenue when their receipt is formally acknowledged by ICHC.

Other Revenue

ICHC receives other revenue, which includes gifts and bequests which are recorded as revenue when received by ICHC.

Financial Instruments

ICHC measure a financial asset or financial liability at its fair value plus or minus, in the case of a financial asset or financial liability not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

After initial recognition, ICHC measure financial assets and financial liabilities at amortised cost.

ICHC's financial assets include:

- cash and cash equivalents,
- short term investments, and
- receivables from exchange transactions

ICHC's financial liabilities include:

- accounts payable, and
- other liabilities

The amounts of each financial assets and financial liabilities are quantified in Note 22.

The Interchurch Council for Hospital Chaplaincy

Statement of Accounting Policies (continued)

Property, Plant and Equipment

Property, plant and equipment is recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost, or fair value, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Property, plant and equipment acquired with individual values less than \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expenditure.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expenditure.

Depreciation

Property, plant and equipment is depreciated over their useful lives on a diminishing value basis. Depreciation is reported as an expense in the Statement of Comprehensive Revenue and Expenditure.

Depreciation rates used are:

Furniture and equipment:	16 - 40% Diminishing value
Information and communication technology:	50% Diminishing value

Intangible assets

Computer software acquired by the ICHC is capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance or licensing of software are recognised as an expense in the Statement of Comprehensive Revenue and Expenditure when incurred.

Computer software licences with individual values under \$1,000 are not capitalised, they are recognised as an expense in the Statement of Comprehensive Revenue and Expenditure when incurred.

The carrying value of software is amortised on a diminishing value basis over its useful life. An amortisation rate of 50% per annum diminishing value is applied. The amortisation charge for each period and any impairment loss is recorded in the Statement of Comprehensive Revenue and Expenditure.

Impairment of property, plant, and equipment and intangible assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the Statement of Comprehensive Revenue and Expenditure. The reversal of an impairment loss is recognised in the Statement of Comprehensive Revenue and Expenditure.

Revenue Received in Advance

Revenue received in advance relates to funding received where there are unfulfilled obligations for the ICHC to provide services in the future. The funding is recorded as revenue as the obligations are fulfilled and the funding is earned.

Employee Entitlements

Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned to but not yet taken at balance date.

Income Tax

ICHC is a registered charitable entity under the Charities Act 2005, and accordingly is exempt from income tax under sections CW41 and CW42 of the Income Tax Act 2007.

The Interchurch Council for Hospital Chaplaincy

Statement of Accounting Policies (continued)

Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of Accounts Receivable and Accounts Payable which are stated as GST inclusive.

Services received in-kind

From time to time the ICHC and in particular the regional chaplaincy services and support receives services in-kind, including the time of volunteers. The ICHC has elected not to recognise services in-kind in the Statement of Comprehensive Revenue and Expenditure as the value of the service cannot be reliably measured.

The Interchurch Council for Hospital Chaplaincy

Notes to the Financial Statements

Revenue from Non-Exchange Transactions

1 Government Grants

	2025	2024
	Actual	Actual
	\$	\$
Te Whatu Ora - Health New Zealand	3,793,242	3,686,338
Te Whatu Ora - Health New Zealand (Regional)	533,608	545,640
Total Government Funding	<u>4,326,850</u>	<u>4,231,978</u>

2 Church Funds

	2025	2024
	Actual	Actual
	\$	\$
Diocese Funds	391,950	472,337
Church Group Donations	201,629	177,675
Total Church Funds	<u>593,579</u>	<u>650,012</u>

3 Donations

	2025	2024
	Actual	Actual
	\$	\$
Donations	227,551	136,280
Total Donations	<u>227,551</u>	<u>136,280</u>

4 Other Revenue

	2025	2024
	Actual	Actual
	\$	\$
Grants Received	78,450	54,476
Other Income	85,511	4,562
Total Other Income	<u>163,961</u>	<u>59,038</u>

The Interchurch Council for Hospital Chaplaincy

Notes to the Financial Statements

5 Employee Related Costs

	2025 Actual \$	2024 Actual \$
Chaplains Salaries	4,398,074	4,319,230
Administration Salaries	631,227	510,804
Other Employee Expenses	190,524	151,920
Total Employee Related Costs	<u>5,219,825</u>	<u>4,981,954</u>

6 Cash and Cash Equivalents

	2025 Actual \$	2024 Actual \$
Bank Accounts ICHC		
ANZ Bank		
Bank	788,414	515,911
EFTPOS Accounts	-	5,950
Short-Term Deposits less than 90 days	300,000	-
Total Bank Accounts ICHC	<u>1,088,414</u>	<u>521,860</u>
ICHC Cash and Equivalents	<u>1,088,414</u>	<u>521,860</u>

7 Accounts Receivable

	2025 Actual \$	2024 Actual \$
Accounts Receivable from Non-Exchange Transactions	1,125,968	1,066,497
	<u>1,125,968</u>	<u>1,066,497</u>

8 Prepayments

	2025 Actual \$	2024 Actual \$
Prepayments	11,671	18,488
	<u>11,671</u>	<u>18,488</u>

The Interchurch Council for Hospital Chaplaincy

Notes to the Financial Statements

9 Property, Plant and Equipment

2025

	Cost/valuation 1 July 2024	Accumulated depreciation and impairment charges 1 July 2024	Carrying amount 1 July 2024	Current year additions	Current year disposals at cost/valuation	Current year depreciation/ impairment	Accumulated depreciation of disposals	Revaluation surplus/ (deficit)	Cost/valuation 30 June 2025	Accumulated depreciation and impairment charges 30 June 2025	Carrying amount 30 June 2025
Office Furniture/Equipment	10,686	7,360	3,327	1,992	-	569	-	-	12,678	7,929	4,750
Information and Communication Technology	72,413	67,330	5,083	3,443	-	2,373	-	-	75,856	69,703	6,154
Total Property, Plant and Equipment	83,099	74,689	8,410	5,436	-	2,942	-	-	88,535	77,632	10,903

2024

	Cost/valuation 1 July 2023	Accumulated depreciation and impairment charges 1 July 2023	Carrying amount 1 July 2023	Current year additions	Current year disposals at cost/valuation	Current year depreciation/ impairment	Accumulated depreciation of disposals	Revaluation surplus/ (deficit)	Cost/valuation 30 June 2024	Accumulated depreciation and impairment charges 30 June 2024	Carrying amount 30 June 2024
Office Furniture/Equipment	15,615	11,168	4,447	-	(4,928)	650	(4,459)	-	10,686	7,360	3,327
Information and Communication Technology	85,485	76,223	9,261	-	(13,072)	4,112	(13,005)	-	72,413	67,330	5,083
Total Property, Plant and Equipment	101,100	87,391	13,708	-	(18,000)	4,762	(17,463)	-	83,099	74,689	8,410

The Interchurch Council for Hospital Chaplaincy

Notes to the Financial Statements

10 Intangible Assets

	2025	2024
	Actual	Actual
	\$	\$
Software Cost		
Balance at 1 July	20,008	48,008
Current year additions	6,825	-
Current year disposal	-	(28,000)
Balance at 30 June	26,833	20,008
Accumulated amortisation and impairment losses		
Balance at 1 July	19,762	47,489
Amortisation charge for the year	2,967	260
Current year disposal	-	(27,986)
Balance at 30 June	22,729	19,762
Software carrying value at 30 June	4,104	246

11 Accounts Payable

	2025	2024
	Actual	Actual
	\$	\$
Accounts Payable	33,239	41,478
Accruals	38,328	26,935
GST Payable (Refund Due)	137,853	133,643
Credit Cards	2,990	-
	212,410	202,056

12 Revenue Received in Advance

	2025	2024
	Actual	Actual
	\$	\$
Interest in Advance	-	31,011
Grants in Advance	3,750	-
	3,750	31,011

The Interchurch Council for Hospital Chaplaincy

Notes to the Financial Statements

13 Employee Entitlements

	2025	2024
	Actual	Actual
	<u>\$</u>	<u>\$</u>
Annual Leave	343,120	316,372
Wages Payable	180,872	163,645
Total Employee Entitlements	<u>523,992</u>	<u>480,016</u>

14 Conditional Funds

	2025	2024
	Actual	Actual
	<u>\$</u>	<u>\$</u>
D V Bryant Trust Fund	150,000	150,000
Pam Torbett Trust Fund	340	340
Total Conditional Funds	<u>150,340</u>	<u>150,340</u>

D V Bryant Trust made a special grant of \$150,000 in the year 2007, with special purposes for Waikato District Health Board area services. In May 2009, the fund, together with interest income from the fund of \$181,010.52 was transferred to Waikato Healthcare Chaplaincy Committee Charitable Trust.

The fund was transferred to ICHC when Waikato Healthcare Chaplaincy Committee Charitable Trust amalgamated with ICHC in the year 2017.

15 Capital Commitments

There were no capital commitments at the reporting date.

The Interchurch Council for Hospital Chaplaincy

Notes to the Financial Statements

16 Foundation - Interest Free Loan

The sum of Fifty Thousand dollars (\$50,000) is loaned by Mr Fraser Pennefather to ICHC. The loan is made on an interest free and an on-call basis.

On 6 May 2025, ICHC received confirmation the loan is forgiven.

17 Operating leases

The future aggregate minimum lease payments to be paid under non-cancellable operating leases are as follows:

	2025 Actual \$	2024 Actual \$
Non-cancellable operating leases		
Not later than one year	42,790	6,348
Later than one year, not later than five years	46,356	-
Later than five years	-	-
Total Non-cancellable operating leases	89,146	6,348

ICHC leases building premises, housing the national office under operating leases. The details of the leases are as follows:

The national office jointly leases premises in Wellington with a final expiry date of 31 July 2027. The building lease is shared equally with the Prison Chaplaincy Service.

18 Contingencies

Contingent Assets

There are no Contingent Assets as at 30 June 2025 (2024: \$nil).

Contingent Liabilities

There are no further contingent liabilities that haven't already been disclosed as at 30 June 2025 (2024: \$nil). There are no unfulfilled conditions and other contingencies attached to Te Whatu Ora - Health New Zealand Funding.

ICHC has a payroll letter of credit with ANZ in favour of iPayroll Limited. The letter of credit is the subject of a guarantee by ICHC and ANZ hold term deposit 1159 of \$223,974 for this facility.

19 Related Party Transactions

There were no related party transaction during the year (2024: \$nil).

The Interchurch Council for Hospital Chaplaincy

Notes to the Financial Statements

20 Equity - Special funds Local Chaplaincy Committees

The Local Chaplaincy Committees (LCC) funds were set up to ensure the local services are delivered provided there is a continuing and reasonable demand for the service in the area and the area remains financial viable.

In 2017 the above LCC's have amalgamated with ICHC and each one has contributed their net assets to ICHC. The assets and liabilities for each LCC have been included within the respective assets and liabilities on the Statement of Financial Position. The net assets are recorded as a Special Reserve for the purpose of supporting the operations within the original LCC region only.

In the year 2024, a new reserves policy has been approved. All LCC reserves are transferred to the General Funds.

Tagged Funds - Estate of Eileen Haverkort

After the above LCC reserves are transferred to the General Funds, ICHC is reviewing its historical funds and is identifying those with conditions to be transferred out of the General Funds as Tagged Funds.

In July 2007, Thomson Wilson, Barristers & Solicitors, distributed \$52,583.13 as a bequest from the Estate of Eileen Haverkort. The terms of the bequest were that the funds were to be invested and the income to be used in the provision of chaplaincy services in Northland.

Locum Provision Fund

The Locum Provision Fund was set up in the year 2023 from the original locum refreshment provision. The fund is established to help providing locum cover for chaplains while they are on refreshment leave.

Foundation Funds

The Hospital Chaplaincy Foundation Fund was established since 6 October 2005. Resolution T28/05 approved the establishment of the Hospital Chaplaincy Foundation Fund and adopted the Charter which provides for its operation. The fund is available for eligible chaplains to support for their study leave.

21 Remuneration

Key Management Personnel

Key Management Personnel of ICHC includes the Chief Executive officer. The total amount paid to the Chief Executive Officer excluding reimbursements was:

	2025	2024
	Actual	Actual
	\$	\$
	<hr/>	<hr/>
Salaries and Other Short-term employee benefits	91,396	89,648
Number of FTE	1	1
Total Key Management Personnel	91,396	89,648
	<hr/> <hr/>	<hr/> <hr/>

The Interchurch Council for Hospital Chaplaincy

Notes to the Financial Statements

22 Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are:

	2025 Actual \$	2024 Actual \$
Financial Assets measured at amortised costs		
Cash and Cash Equivalents	1,088,414	521,860
Accounts Receivable	1,125,968	1,066,497
	<u>2,214,382</u>	<u>1,588,357</u>
Financial Liabilities measured at amortised costs		
Accounts Payable	71,567	68,413
Foundation - Interest Free Loan	-	50,000
Employee Entitlement	523,992	480,016
	<u>595,559</u>	<u>598,430</u>

23 Three Month Contingency Funding

ICHC aims to provide sufficient funds to be able to meet three months' prior notice undertaking to each Chaplain if ICHC is unable to obtain suitable contracts from the health sector to continue as a separate Chaplaincy service. This threshold has been met in the current year.

24 Events after Balance Date

ICHC received a bequest of \$813,622.86 from Estate of Clive Pennefather on 7 July 2025. There were no other significant events after balance date that impact these financial statements.